

FILED

IAN 08 2018

**Edwards,Michelle**

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**From:** Elliott,Earl  
**Sent:** Monday, January 08, 2018 8:21 AM  
**To:** Bennett,Duke A  
**Cc:** Azar, George; Auler,Amy; Don Morris; Azar, George; DeBaun,Curtis; Nasser,Karrum; Nation,Todd; Garrison,Neil; Crossen,Martha; Felling,Darrell; Edwards,Michelle  
**Subject:** TAW Loan Balances in 2018

CITY CLERK

Mayor, After studying your handout on the TAW loan, I believe we need to find a way to pay off the TAW loans at June 30 and then borrow again a couple months later. This can save a lot of interest. I will provide more details at or before Thursday's meeting.

Also , I do not recall putting interest in the general fund budget. If I am correct in that perhaps our claims of a budgeted general fund surplus for 2018 are inaccurate?

Thanks, Earl